

Notice no.16/2007

Results of the second ordinary review of the Technical Advisory Committee of the IBEX 35® Index

At its meeting on 11th December 2007, the Technical Advisory Committee of the IBEX® Indices decided the following changes in the composition of the IBEX 35® Index, in accordance with the Technical Regulations for the Composition and Calculation of the IBEX® Indices:

▪ **Stocks added to the index:**

Name of stock	Free Float Factor	No. of shares taken into account for calculation of the index
GRIFOLS (GRF)	100%	213.064.899
ABENGOA (ABG)	80%	72.375.744

▪ **Stocks deleted from the index:**

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N H HOTELES (NHH)

This represents the definitive composition of the Index, unless the Index Manager needs to adjust it due to any financial operations notified following the publication of this announcement.

The adjustment to the index will be made on December 28th at close of the market.

These changes will be applied as from 2nd January, 2008.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, December 11th 2007

IBEX® Indices Management Secretariat