



Grifols signs an agreement with Kardex Remstar for Latin America

- **The agreement boosts further growth for the Hospital division and will improve Grifols' position in Latin America.**
- **Latin American hospitals will be able to automate the operation of their pharmacy services which in turn will save costs and improve not only the management of their pharmaceutical budget but also the healthcare of patients.**

Barcelona, 19th June 2006. Grifols, the Spanish holding company specialised in the hospital pharmaceutical sector has signed a distribution agreement for the major Latin American countries with Kardex Remstar, the world market leader in hospital automated storage and retrieval solutions. This means that Grifols can increase its Hospital Logistics line (within the Hospital division) and strengthen its presence in Latin America.

Grifols' Hospital division, which accounts for 11% of the total income of the Group and with sales reaching 58.3 million euros in 2005, provides projects that install technological solutions that improve hospital logistics, providing cost savings and an improvement to the Hospital Pharmacy Service. As for Kardex, they are specialised in the development of applications which automate the storage and classification of various materials with the aim of space maximisation.

The new agreement will enable Grifols to integrate Kardex systems into the solutions that will be implemented to automate the general stores for the pharmacy service in Latin America.

In Grifols, Kardex Remstar has found a more than capable partner for the launch into the hospital sector of its automated systems for the storage and distribution of materials that it already offers to the industrial sector. Since 1997, Grifols has developed automation projects for general storage of hospital supplies adapting to the specific needs of each hospital, creating a logistics technology that saves space and money, therefore contributing to the efficiency of the Pharmacy Service. Up to now, it has developed more than 100 automation projects in Spain, Portugal and Chile which has represented a total accumulated income of 7.4 million euros.

The organisation and operation of the Pharmacy Service is of great importance given that its management is directly involved with the healthcare of patients and the continuation

of the pharmaceutical budget. The automated models are overtaking traditional models for their contribution to enhanced quality and efficiency for Hospital Pharmacy Services.

About Grifols and the Hospital Division

Grifols is a Spanish holding company specialised in the hospital pharmaceutical sector. 70% of its business is concentrated on producing plasma products for therapeutic use. Currently the company operates in over 90 countries.

The Hospital Division's activities focus on non-biological pharmaceutical products for hospital pharmacies, such as parenteral solutions and parenteral and enteral nutrition products as well as those used in hospital logistics. In 2005, the sales for this line of business grew by 6.9% over the previous year. Currently this division generates 11% of the total income for the group, ranking third in importance after Bioscience and Diagnostics.

Grifols is the number one European company in the plasma sector and the third largest producer worldwide. Over the next few years, it will build on its leadership in the industry as a vertically integrated company thanks to investments already taken place: in terms of raw materials, it has a guaranteed plasma supply and its fractionation capacity will allow it to meet the growing demands of the market, mainly in the United States where the company hopes to increase its presence.