Grifols to Break Ground on National Testing Laboratory

The new facility, based in San Marcos, Texas is anticipated to be operational in 2010 and will expand the company’s ability to test human plasma used to make lifesaving medicines.

On October 16, 2009 Grifols SA (Grifols), a global healthcare company based in Barcelona, Spain, will break ground on a new national testing laboratory in San Marcos, Texas. The laboratory is the first part of the strategic growth plan that also includes the creation of a warehousing and fractionation facility. Through the construction of these new facilities, Grifols will be prepared to meet the needs of patients well into the future.

This new laboratory is the sister facility to Grifols existing testing laboratory in Austin, Texas. Additional warehousing and fractionation facilities will permit the Company to store and process greater volumes of plasma to meet increasing patient needs. The plasma is used to produce Grifols’ lifesaving medicines that are used to treat a number of rare, chronic and incurable diseases such as immune deficiencies and bleeding disorders. Other Grifols’ medicines are frequently used to treat shock, trauma, and burns as well as other potentially life-threatening conditions.

With the help of investments by the State of Texas, the City of San Marcos, and Hays County, Grifols will create new employment opportunities and economic growth to the area. Texas will invest $500,000, through the Texas Enterprise Fund (TEF), into the project. In addition, San Marcos will refund 75 percent of the company’s personal property taxes generated for the next ten years to an estimated total of $1.8 million. Hays County will make the same kind of personal property tax refund to an estimated total of $2.1 million. The two story 72,000 square foot plasma testing and research facility will provide approximately 100 new jobs to the San Marcos community and with an additional 90 when the warehousing and fractionation phases are completed. These future jobs will have the average salary of $38,000. The entire project will represent a capital investment of more than $76 million in San Marcos.

The building of these new facilities represents the expansion of Grifols’ existing presence in Texas. In addition to the laboratory in Austin, Grifols currently owns and operates 17 plasma donations centers throughout the state of Texas employing over 600 Texans and providing close to $80 million in total economic contributions to the state. Grifols is committed to continuing to build state of the art facilities in Texas and giving back to the community through the creation of new jobs and economic growth.

About Grifols
Grifols SA (Grifols) is a global healthcare company founded in 1940 in Barcelona, Spain. Today Grifols products and services are provided in more than 90 countries around the world. Grifols specializes in the production of plasma therapies to treat a variety of life-threatening diseases and conditions. Grifols operates 80 plasma donor centers throughout the US and has manufacturing facilities located in Barcelona, Spain and Los Angeles, California.